



# FINANCIAL REPORTS

April 29, 2022

New Haven Board of Education  
Finance & Operations Committee Meeting

*May 16, 2022*

## Core Values

We believe...

- 1 Equitable opportunities** create the foundation necessary for every child to succeed
- 2 A culture of continuous improvement** will ensure that all staff are learners and reflective practitioners
- 3 High expectations** and standards are necessary to prepare students for college and career
- 4 Collaboration** and partnerships with families and the New Haven community will enhance learning and achievement



## Mission

To provide all students in New Haven Public Schools with personalized, authentic, and engaging learning experiences through creativity, exploration, innovation, critical thinking, problem-solving, and high quality instruction. To foster a culture of continuous improvement through collaborative partnerships with staff, families, and the New Haven community. To support students' growth and development by utilizing the Whole Child Framework.

## Vision

Our vision is to be a premier urban school district that ensures access to equitable opportunities and successful outcomes for all students as they prepare for college, career, and life.

## Priority Areas for 2020-2024

- |  |                                |
|--|--------------------------------|
| <b>1 Academic Learning</b>             | <b>2 Culture &amp; Climate</b> |
| <b>3 Youth &amp; Family Engagement</b> | <b>4 Talented Educators</b>    |
| <b>5 Operational Efficiencies</b>      |                                |

- Monthly Financial/Projection Report General Funds as of April 29, 2022
- Monthly Financial Report Special Funds as of April 29, 2022

- Total expenditures through 04/29/22 are \$192.9 million.
- General Fund expenditures incurred through are \$134.2 million or 70.4% of the adopted budget.
- Grant expenditures incurred through 04/29/22 are \$73.8 million or 36% of the current grant revenue.



# **Financial Report – General Fund**

## **April 29, 2022**



**Fiscal Year 2021-2022**  
**Education Operating Fund (General Fund)**  
**Monthly Financial & EOY Forecast Report (Unaudited) as of April 30, 2022**

	FY2021 Adopted Budget (A)	MONTHLY YTD Actuals (B)	YTD %	MONTHLY Encumbrances (C)	Available (A-B+C)	Full-Year Expenditure Forecast (D)	Full Year Variance (A-D)
<b>Salaries</b>							
Teacher Full-Time	\$78,021,124	(\$58,276,750)	74.69%	\$0	\$19,744,374	79,495,933.84	(2,233,059.84)
Admin & Management Full-Time	13,717,695	(14,741,392)	107.46%	0	(1,023,697)	16,134,317.51	(1,548,686.51)
Paraprofessionals	3,091,529	(3,372,149)	109.08%	0	(280,620)	3,568,083.77	(518,938.77)
Support Staff Full-Time	10,490,120	(9,618,644)	91.69%	0	871,476	11,531,860.79	(1,109,042.79)
Part Time & Seasonal	3,513,137	(1,675,804)	47.70%	(78,383)	1,758,950	1,798,467.17	1,639,669.83
Substitutes	1,650,000	(1,686,656)	102.22%	0	(36,656)	1,367,170.99	282,829.01
Overtime, Benefits, Other	3,731,650	(2,047,827)	54.88%	(13,353)	1,670,470	3,414,327.08	286,172.92
<b>Total Salaries and Benefits</b>	<b>\$114,215,255</b>	<b>(\$91,419,222)</b>	<b>80.04%</b>	<b>(\$91,736)</b>	<b>\$22,704,297</b>	<b>\$117,310,161.15</b>	<b>(\$3,201,056.15)</b>
<b>Supplies and Services</b>							
Instructional Supplies	\$3,455,036	(\$2,177,741)	63.03%	(\$572,479)	\$704,816	2,229,087.03	1,286,627.97
Tuition	20,669,657	(10,286,260)	49.77%	(13,325,895)	(2,942,499)	22,049,775.40	(1,380,118.40)
Utilities	10,777,000	(6,484,792)	60.17%	(3,986,599)	305,609	11,248,955.51	(506,955.51)
Transportation	24,648,931	(12,287,537)	49.85%	(15,488,967)	(3,127,574)	26,155,044.50	(1,512,192.50)
Maintenance, Property, Custodial	2,358,770	(1,383,840)	58.67%	(962,197)	12,733	2,325,619.32	38,898.68
Other Contractual Services	14,594,048	(10,143,539)	69.50%	(4,184,640)	265,869	11,337,785.44	3,337,064.56
<b>Total Supplies and Services</b>	<b>\$76,503,442</b>	<b>(\$42,763,709)</b>	<b>55.90%</b>	<b>(\$38,520,779)</b>	<b>(\$4,781,046)</b>	<b>\$75,346,267.20</b>	<b>\$1,263,324.80</b>
<b>General Fund Totals</b>	<b>\$190,718,697</b>	<b>(\$134,182,931)</b>	<b>70.36%</b>	<b>(\$38,612,515)</b>	<b>\$17,923,251</b>	<b>\$192,656,428.35</b>	<b>(\$1,937,731.35)</b>



**Fiscal Year 2021-2022  
Education Operating Fund (General Fund)  
Monthly Financial Report (Unaudited) - April 30, 2022**

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$78,021,124	\$58,276,750	\$9,973,882	\$0	\$19,744,374	74.69
Admin & Management Full-Time	Salaries	1,056,118	883,730	113,107	0	172,388	83.68
	Directors Salaries	1,159,370	843,397	113,638	0	315,973	72.75
	Supervisor	2,303,486	2,112,396	294,007	0	191,090	91.70
	Department Heads/Principals/Aps	7,619,844	9,739,581	1,417,615	0	(2,119,737)	127.82
	Management	1,578,877	1,162,287	148,113	0	416,590	73.61
	<b>Sub-Total</b>	<b>\$13,717,695</b>	<b>\$14,741,392</b>	<b>\$2,086,480</b>	<b>\$0</b>	<b>(\$1,023,697)</b>	<b>107.46</b>
Paraprofessionals	ParaProfessionals	3,091,529	3,372,149	590,825	0	(280,620)	109.08
Support Staff Full-Time	Wages Temporary	479,059	460,020	79,636	-	19,039	96.03
	Custodians	4,360,565	3,760,187	445,204	0	600,378	86.23
	Building Repairs	767,430	646,423	86,772	0	121,007	84.23
	Clerical	2,505,527	2,168,652	326,959	0	336,875	86.55
	Security	2,282,526	2,494,685	297,363	0	(212,159)	109.29
	Truck Drivers	95,013	88,677	10,457	0	6,336	93.33
	<b>Sub-Total</b>	<b>\$10,490,120</b>	<b>\$9,618,644</b>	<b>\$1,246,392</b>	<b>\$0</b>	<b>\$871,476</b>	<b>91.69</b>
Part Time & Seasonal	Coaches	650,000	322,915	0	0	327,086	49.68
	Other Personnel	125,000	128,447	14,585	78,383	(81,830)	0.00
	Part-Time Payroll	2,147,217	1,151,259	224,550	0	995,958	53.62
	Seasonal	490,920	44,213	0	0	446,707	9.01
	Teachers Stipend	100,000	28,971	6,472	0	71,029	28.97
	<b>Sub-Total</b>	<b>\$3,513,137</b>	<b>\$1,675,804</b>	<b>\$245,607</b>	<b>\$78,383</b>	<b>\$1,758,950</b>	<b>49.93</b>
Substitutes	Substitutes	\$ 1,650,000	\$ 1,686,656	\$ 392,047	\$ -	\$ (36,656)	\$ 102
Overtime, Benefits, Other	Overtime	605,000	406,059	36,324	0	198,941	67.12
	Longevity	275,000	205,422	0	0	69,578	74.70
	Custodial Overtime	625,500	958,648	69,426	0	(333,148)	153.26
	Retirement	1,700,000	428,636	24,192	13,353	1,258,010	26.00
	Employment Comp	495,000	48,392	387	0	446,608	9.78
	Professional Meetings*	31,150	670	0	0	30,480	2.15
	<b>Sub-Total</b>	<b>\$3,731,650</b>	<b>\$2,047,827</b>	<b>\$130,329</b>	<b>\$13,353</b>	<b>\$1,670,470</b>	<b>55.24</b>
	<b>Salaries Sub-Total</b>	<b>\$114,215,255</b>	<b>\$91,419,222</b>	<b>\$14,665,562</b>	<b>\$91,736</b>	<b>\$22,704,297</b>	<b>80.12</b>



Fiscal Year 2021-2022  
 Education Operating Fund (General Fund)  
 Monthly Financial Report (Unaudited) - April 30, 2022

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
<b>Instructional Supplies</b>	Equipment	240,969	125,734	3,844	52,671	62,565	74.04
	Computer Equipment	127,096	30,111	612	2,222	94,763	25.44
	Software	47,176	30,910	0	0	16,266	0.00
	Furniture	120,058	21,387	0	0	98,671	17.81
	Materials & Supplies Admin.	0	(28)	0	0	28	#DIV/0!
	Testing Materials	62,600	593	0	0	62,007	0.95
	Education Supplies Inventory	559,191	402,298	25,812	(2,470)	159,363	71.50
	General/Office Supplies	1,233,050	868,121	32,079	489,708	(124,779)	110.12
	Textbooks	367,787	252,474	6,159	5,670	109,643	70.19
	Library Books	132,515	107,116	21,946	8,324	17,075	87.11
	Periodicals	2,000	0	0	0	2,000	0.00
	Registrations, Dues & Subscrip.	143,985	82,252	1,130	3,200	58,533	59.35
	Student Activities	154,920	58,892	0	605	95,423	38.41
	Graduation	35,689	2,355	922	8,645	24,689	30.82
	Emergency Medical	203,000	195,526	916	3,905	3,570	98.24
Printing & Binding	25,000	0	0	0	25,000	0.00	
	<b>Sub-Total</b>	<b>\$3,455,036</b>	<b>\$2,177,741</b>	<b>\$93,419</b>	<b>\$572,479</b>	<b>\$704,816</b>	<b>79.60</b>
<b>Tuition</b>	Tuition	20,669,657	10,286,260	86,332	13,325,895	(2,942,499)	114.24
<b>Utilities</b>	Natural Gas	1,796,500	1,267,471	3,127	732,529	(203,500)	111.33
	Electricity	7,709,500	4,304,667	30,373	2,909,783	495,050	93.58
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	265,000	251,842	48,896	88,953	(75,795)	128.60
	Telephone	646,000	480,410	62,654	114,785	50,804	92.14
	Telecommunications/Internet	90,000	8,614	0	3,700	77,687	13.68
	Sewer Usage	225,000	138,150	509	136,850	(50,000)	122.22
	Gas & Oil	35,000	33,637	3,284	0	1,363	96.11
	<b>Sub-Total</b>	<b>\$10,777,000</b>	<b>\$6,484,792</b>	<b>\$148,843</b>	<b>\$3,986,599</b>	<b>\$305,609</b>	<b>97.16</b>
<b>Transportation</b>	Milage	613,900	255,701	13,344	207,969	150,230	75.53
	Business Travel	4,000	2,160	0	0	1,840	54.00
	Transportation	14,028,973	5,988,899	63,368	8,648,794	(608,720)	104.34
	Special Education Transportation	4,448,895	3,127,655	64,570	1,759,927	(438,688)	109.86
	Transportation Techinical Schools	452,480	226,464	0	264,294	(38,278)	108.46
	Transit Bus Passes	227,375	0	0	0	227,375	0.00
	Field Trips	173,191	3,710	876	14,016	155,465	10.23
	InterDistrict Transportation	1,089,000	268,584	0	2,831,727	(2,011,311)	284.69
	Outplacement Transportation	3,405,000	2,330,860	25,415	1,553,610	(479,470)	114.08
	Field Trips (Non-Public)	206,117	83,505	2,215	208,630	(86,018)	141.73
	<b>Sub-Total</b>	<b>\$24,648,931</b>	<b>\$12,287,537</b>	<b>\$169,787</b>	<b>\$15,488,967</b>	<b>(\$3,127,574)</b>	<b>112.69</b>





Fiscal Year 2021-2022  
 Education Operating Fund (General Fund)  
 Monthly Financial Report (Unaudited) - April 30, 2022

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used	
<b>Maintenance, Property, Custodial</b>	School Security	20,000	1,695	0	0	18,305	8.48	
	Building & Grounds Maint. Supp.	100,000	90,562	10,797	17,265	(7,827)	107.83	
	Custodial Supplies	488,000	294,097	18,954	172,437	21,466	95.60	
	Light Bulbs	30,000	29,450	1,044	0	550	98.17	
	Uniforms	21,252	15,456	0	0	5,796	72.73	
	Moving Expenses	50,000	20,722	2,410	27,313	1,965	96.07	
	Cleaning	26,000	16,000	0	0	10,000	61.54	
	Repairs & Maintenance	115,518	32,044	0	6,558	76,916	33.42	
	Building Maintenance	575,000	405,950	6,835	335,879	(166,829)	129.01	
	Rental	120,000	100,370	(471)	20,451	(821)	100.68	
	Rental of Equipment	8,000	5,178	1,116	4,177	(1,355)	116.94	
	Maintenance Agreement Services	725,000	481,502	12,153	181,401	62,097	91.43	
	Vehicle Repairs	80,000	19,113	3,482	58,417	2,471	96.91	
	Rolling Stock	0	(128,299)	0	138,299	(10,000)	#DIV/0!	
	<b>Sub-Total</b>	<b>\$2,358,770</b>	<b>\$1,383,840</b>	<b>\$56,320</b>	<b>\$962,197</b>	<b>\$12,733</b>	<b>99.46</b>	
<b>Other Contractual Services</b>	Other Contractual Services *	4,756,150	2,386,912	19,463	1,532,966	836,273	82.42	
	* <b>Special Education</b>	992,340	530,620	3,500	596,552	(134,832)	113.59	
	* <b>Facilities</b>	6,820,558	6,367,934	727,194	1,318,300	(865,676)	112.69	
	* <b>IT</b>	1,000,000	493,454	3,145	495,137	11,410	98.86	
	Legal Services	400,000	221,546	22,601	212,542	(34,088)	108.52	
	Other Purchased Services	17,500	6,494	150	14,281	(3,275)	118.71	
	Postage & Freight	157,500	136,580	944	14,864	6,056	96.15	
	Claims	450,000	0	0	0	450,000	0.00	
		<b>Sub-Total</b>	<b>\$14,594,048</b>	<b>\$10,143,539</b>	<b>\$776,997</b>	<b>\$4,184,640</b>	<b>\$265,869</b>	<b>98.18</b>
		<b>Supplies &amp; Services Sub-Total</b>	<b>\$76,503,442</b>	<b>\$42,763,709</b>	<b>\$1,331,699</b>	<b>\$38,520,779</b>	<b>(\$4,781,046)</b>	<b>106.25</b>
	<b>Combined Total</b>	<b>\$190,718,697</b>	<b>\$134,182,931</b>	<b>\$15,997,261</b>	<b>\$38,612,515</b>	<b>\$17,923,251</b>	<b>90.60</b>	

\* Breakout of Other Contractual Services by Department

Reporting For Information Purposes Only - MTD Actuals for the Month referenced above.

- **We are continuing to review all purchase orders and agreements to determine if absolutely necessary or can be deferred**
- **We are reviewing all open purchase orders and if pending over the 60 day limit we are cancelling the orders**
- **We have reviewed grants and have reprogrammed wherever possible**
- **We are reviewing request to hire ensuring that the new hire is not coming in at top step on a case by case basis**
- **We are requesting that all new grant applications that allow Indirect Costs to be included in the application**
- **While we cannot make changes for this year we will be looking at Tuition Costs for future years**
- **We have received authorization to include previously disallowed costs within the ARP ESSER grant which will reduce costs in the General Funds**
- **We have identified funds to cover costs for Para's working as substitutes**
- **We have identified funds to cover Bus Monitors**
- **We have identified funds to cover the extra cleaning due to COVID**

# Unknowns which may add additional costs to the deficit



NEW HAVEN PUBLIC SCHOOLS

- **Late Billing of Outplacement/Open Choice Students and SPED Services from outside district**
- **Unemployment Costs**
- **Rising Utility(Gas/Oil) Costs**



# **Financial Report – Grants**

## **April 29, 2022**

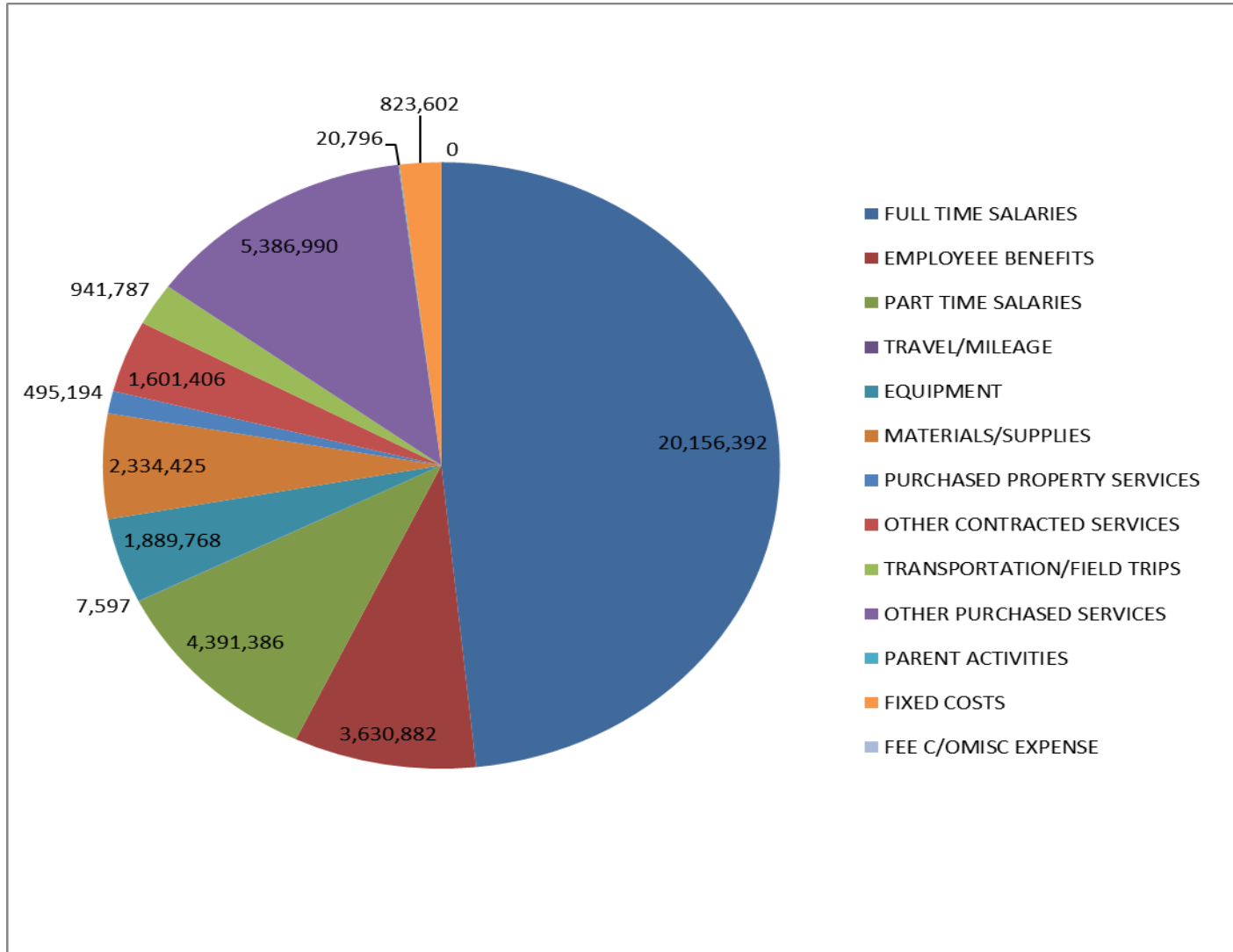


## Fiscal Year 2021-2022 Special Funds Monthly Financial Report (Unaudited) as of April 29, 2022

	Budget	YTD Actuals	Encumbered	Available
Full Time Salaries	59,191,039	27,503,282.00	12,761.00	31,674,996
Employee Benefits	16,304,715	5,007,865.00		11,296,850
Part Time Personnel	25,262,579	6,012,941.00	10,388.00	19,239,250
Travel/Mileage	108,323	29,109.00	360.00	78,854
Equipment/Technology	18,249,455	2,419,339.00	1,453,188.00	14,376,928
Materials/Supplies	31,173,765	4,316,561.00	6,024,631.00	20,832,573
Purchased Property Services	1,344,936	601,949.00	95,410.00	647,577
Other Professional/Technical	17,585,524	3,820,727.00	4,150,163.00	9,614,634
Transportation/Field Trips	2,684,071	971,786.00	29,100.00	1,683,185
Other Purchased Services	29,037,698	6,923,500.00	3,276,546.00	18,837,652
Parent Activities	161,485	28,252.00	39,502.00	93,731
Fixed Costs	3,576,177	1,093,831.00	0.00	2,482,346
Fees/Misc Expenses	150,000			150,000
<b>Grand Total</b>	<b>204,829,767</b>	<b>58,729,142</b>	<b>15,092,049</b>	<b>131,008,576</b>



# 2021-22 GRANT FUNDED EXPENDITURES BY CATEGORY



## How to read the new grant revenue exhibit (letters refer to column letters on the prior page):

- A The total amount we were awarded for the grant in 2020-21
- B Because of Covid-19, we are permitted to carryover unexpended money in some grants in 2020-21. It ‘carries over’ to the next fiscal year.
- C This is new funding we were awarded in 2021-22
- D Funding we haven’t received yet, but expect to receive.
- E C+D. The total new money we’ll receive for the grant this year.
- F B+E. The sum of the carryover funds and the new money. This is what’s available to spend in 2021-22.
- G E-A. This measures the change in new money only, and excludes the effect of the carryover.
- H G/A. Calculates, on a percentage basis, the change in the new money year over year.



## Fiscal Year 2021-2022 Special Funds Revenue

	A	B	C	D	E	F	G	H
			Received		Total	Total		
Common Titles	FY 2020-21	Carryover	FY 2021-22	Pending	Anticipated	Available Funds	YOY \$ Change	YOY
	Funding	Funding	Funding	Approvals	New Funding	for 2021-22	in New Funds	% Change
Law Education/School Security	\$0	\$0	\$0		\$0	\$0	\$0	#DIV/0!
Impact Aid	\$27,185	\$0	\$5,724		\$5,724	\$5,724	(\$21,461)	-78.9%
Adult Education/Homeless*	\$3,180,547	\$0	\$3,091,962		\$3,091,962	\$3,091,962	(\$88,585)	-2.8%
IDEA*	\$7,213,711	\$565,695	\$6,766,739		\$6,766,739	\$7,332,434	(\$446,972)	-6.2%
Perkins*	\$711,892	\$67,969	\$584,104		\$584,104	\$652,073	(\$127,788)	-18.0%
Title II A/Student Support*	\$2,787,681	\$1,168,635	\$1,861,656		\$1,861,656	\$3,030,291	(\$926,025)	-33.2%
School Based Health/Parenting	\$1,394,318	\$4,865	\$1,394,594		\$1,394,594	\$1,399,459	\$276	0.0%
Federal Magnet Grant*	\$5,544,881	\$1,973,382	\$2,999,277		\$2,999,277	\$4,972,659	(\$2,545,604)	-45.9%
State Bilingual/Title III/Immigrant	\$972,821	\$346,600	\$714,018		\$714,018	\$1,060,618	(\$258,803)	-26.6%
School Readiness/Family Resource	\$8,868,998	\$54,085	\$9,384,024		\$9,384,024	\$9,438,109	\$515,026	5.8%
Private Foundation	\$510,734	\$10,268	\$425,605		\$425,605	\$435,873	(\$85,129)	-16.7%
Title I/SIG*	\$15,483,447	\$3,218,540	\$13,498,860		\$13,498,860	\$16,717,400	(\$1,984,587)	-12.8%
Head Start - Federal*	\$6,464,922	\$820,404	\$6,865,794		\$6,865,794	\$7,686,198	\$400,872	6.2%
Medicaid Reimbursement	\$212,318	\$134,573	\$63,555		\$63,555	\$198,128	(\$148,763)	-70.1%
School Improvements	\$385,122	\$0	\$0		\$0	\$0	(\$385,122)	-100.0%
Alliance/Comm Network/Low Performing	\$19,895,551	\$146,089	\$20,730,589		\$20,730,589	\$20,876,678	\$835,038	4.2%
State Misc Education Grants	\$35,870	\$0	\$18,150		\$18,150	\$18,150	(\$17,720)	100.0%
Open Choice	\$452,353	\$0	\$483,941		\$483,941	\$483,941	\$31,588	7.0%
Head Start - State	\$248,714	\$0	\$248,714		\$248,714	\$248,714	\$0	0.0%
Priority/21st Century	\$5,892,037	\$385,862	\$5,652,043		\$5,652,043	\$6,037,905	(\$239,994)	-4.1%
Jobs for CT Youth	\$6,385	\$6,385	\$20,000		\$20,000	\$26,385	\$13,615	213.2%
Youth Services Prevention	\$90,000	\$0	\$0		\$0	\$0	(\$90,000)	-100.0%
ESSER*	\$10,226,325	\$1,750,667	\$0		\$0	\$1,750,667	(\$10,226,325)	-100.0%
ESSER II	\$37,716,245	\$37,398,032	\$0		\$0	\$37,398,032	(\$37,716,245)	-100.0%
ARP ESSER	\$0	\$0	\$80,017,233		\$80,017,233	\$80,017,233	\$80,017,233	#DIV/0!
ARP ESSER Special Education	\$0	\$0	\$1,951,134		\$1,951,134	\$1,951,134	\$1,951,134	#DIV/0!
	\$128,322,057	\$48,052,051	\$156,777,716	\$0	\$156,777,716	\$204,829,767	\$28,455,659	22.2%

\*As a result of Covid 19 federal grants were awarded an extension to spend funds in fiscal year 2020-21 and 2021-22





## 2021-22 FUNDED GRANT REVENUE AS OF April 29, 2022

